

CORRECTED FISCAL MEMORANDUM

HB 2445 – SB 3770

May 19, 2008

SUMMARY OF AMENDMENTS (013946, 018820): Amendment 013946 deletes the language of the bill following the enacting clause and replaces it with language designating the bridge spanning the Norfolk Southern Railroad on State Route 160 in Hamblen County as the *Anonymous Charitable Donor Bridge* and directs the Department of Transportation to manufacture and erect suitable signs.

Amendment 018820 requires the bill to take effect only if the cost to manufacture and erect the required signs is paid to the Department of Transportation by the City of Morristown within one year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$325/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

On May 19, 2008 we issued a fiscal memorandum on these amendments indicating a one-time increase in local expenditures of \$325. Such expenditures were incorrectly stated as being Highway Fund expenditures. The corrected fiscal impact of the bill as amended is:

(CORRECTED)

Increase Local Expenditures - \$325/One-Time/Permissive

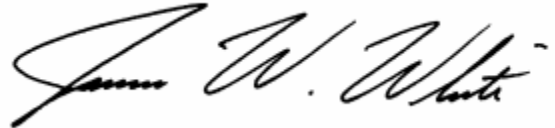
Assumption applied to amendments:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

HB 2445 – SB 3770 (CORRECTED)

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized initial "J".

James W. White, Executive Director

/cce